

## Press release

### Benetton opens flagship store at Zeilgalerie in Frankfurt

**Frankfurt am Main, June 09, 2010:** IFM Immobilien AG has signed a lease agreement with Italian clothing company Benetton at the Zeilgalerie in Frankfurt for another 10 years. In addition, Benetton has increased its store space to a total of 1,000 square meters. The comprehensive renovations and expansion work will be started in July 2010 according to plans drawn up by star Italian designer Piero Lissoni. The store should be ready to reopen in the fall of 2010. After completion, Benetton will offer clothing for men, women and children under its United Colors of Benetton, Sisley and Playlife brands.

Benetton has been in Frankfurt for over 30 years now. The clothing company moved into its Zeilgalerie outlet just shortly after the center opened in 1992.

In a prime location in Frankfurt's pedestrian zone, the Zeilgalerie offers 11,220 square meters of retail space. IFM acquired the property in the summer of 2008 and will soon subject it to a complete revitalization. Structural changes to the interior and exterior have been planned, with a highlight being the high-tech media facade. Not only will a series of new shop concepts be introduced as part of the revitalization, but the Zeilgalerie will also be completely repositioned.

**Georg Glatzel, CEO of IFM Immobilien AG:** "I am very pleased that Benetton – a clothing brand known around the world – has chosen to stay at its Zeilgalerie location long term by opening a flagship store. I view this as proof that we are on the right track with our concept for the redesign of the Zeilgalerie. Benetton is an important tenant for us who fits perfectly into the 'new Zeilgalerie'."

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**About IFM Immobilien AG:**

IFM Immobilien AG is an investor and project developer involved specifically in commercial real estate focusing on office and downtown retail uses. Its business operations include redeveloping, restructuring and repositioning commercial properties in addition to classic project development activities. The property investments that IFM selects stand out due to what IFM sees as an attractive risk/opportunity profile, great potential for development and appreciation value in preferred locations. Together with this strategy and the core competencies of redevelopment, restructuring and repositioning, IFM Immobilien AG revitalizes properties and creates what it believes will be sustainable property values.