

## Press release

### Peter Langer leaves FGI to join IFM Immobilien AG

**Frankfurt, February 17, 2010:** On March 1, 2010, Peter Langer will join IFM Immobilien AG. The graduate in civil engineering (Diplom-Bauingenieur) has been employed by Frankfurter Gewerbeimmobilien GmbH (FGI) as the general manager for project development up to this point. As a member of the project development team he will be responsible for the Kureck Wiesbaden project. At the lot close to Wiesbaden's Kurhaus, IFM is planning a comprehensive revitalization and the erection of new buildings with potential for more than 35,000 m<sup>2</sup>. IFM acquired the property through a sale and lease back transaction from R+V Versicherung. "I am very pleased that we could get Mr. Langer – who has many years of experience and comprehensive knowledge of the Rhine-Main property market – on board for our exciting project in Wiesbaden," said Georg Glatzel, CEO of IFM Immobilien AG.

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#### **About IFM Immobilien AG:**

IFM Immobilien AG is an investor and project developer involved specifically in commercial real estate focusing on office and downtown retail uses. Its business operations include redeveloping, restructuring and repositioning commercial properties in addition to classic project development activities. The property investments that IFM selects stand out due to what IFM sees as an attractive risk/opportunity profile, great potential for development and appreciation value in preferred locations. Together with this strategy and the core competencies of redevelopment, restructuring and repositioning, IFM Immobilien AG revitalizes properties and creates what it believes will be sustainable property values.