

## Press release

### **IFM leases an approximate 3,850 square meters out to Deutsche Telekom in Mainz**

**Frankfurt am Main, January 20<sup>th</sup> 2010:** IFM Immobilien AG has signed a leasing agreement with Deutsche Telekom for an approximate 3,850 square meters of commercial space in the Mainz property 'GutenbergPark'. The biggest telecommunication company in Europe has already secured an option on a further 760 square meters. Following a year-long development period, the company will move into the new space beginning of December 2010. The contract will remain in effect for ten years. Deutsche Telekom will set up a service center in GutenbergPark, employing a staff of about 300.

GutenbergPark is located in the Mainz-Hechtsheim business park. With space for offices, service activities and warehousing, it offers a wide range of possible uses. It is even home to a restaurant, too. The former production plant of the famed Gutenberg-Druckerei has a total of around 26,000 square meters of commercial space available. Since acquiring the property in late 2006, IFM has been able to increase the occupancy rate from about 15 percent to about 80 percent.

**Georg Glatzel, CEO at IFM Immobilien AG:** "Our innovative design and development concept has helped us to establish GutenbergPark as an expansive modern business park in the region. The most recent leasing success is proof that our concept of comprehensive property marketing can still yield quick leasing success, even throughout difficult times."

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**About IFM Immobilien AG:**

IFM Immobilien AG is an investor and project developer involved specifically in commercial real estate focusing on office and downtown retail uses. Its business operations include redeveloping, restructuring and repositioning commercial properties in addition to classic project development activities. The property investments that IFM selects stand out due to what IFM sees as an attractive risk/opportunity profile, great potential for development and appreciation value in preferred locations. Together with this strategy and the core competencies of redevelopment, restructuring and repositioning, IFM Immobilien AG revitalizes properties and creates what it believes will be sustainable property values.