

Press release

IFM extends contract with CFO Marcus Schmitz

Frankfurt am Main, June 24, 2010 – IFM Immobilien AG has extended CFO Marcus Schmitz's (37) contract for another three years. As well, the Managing Director of the subsidiary IFM Asset Management GmbH, Tobias Sauerbier (32), has been appointed as an authorized signatory (per pro.) for the Group.

Marcus Schmitz, a graduate in business administration, has been the CFO of IFM Immobilien AG since 2007. Prior to that, he had already worked in the financial sector for eight years. Some of his previous positions included stock analyst and fund manager at the private bank Hauck & Aufhäuser in Munich and Hauck & Aufhäuser Asset Management GmbH.

Tobias Sauerbier has a degree in civil engineering (Diplom-Bauingenieur) and has worked for the Group since 2006. Sauerbier was appointed as the Managing Director of the subsidiary IFM Asset Management GmbH in January last year. He is responsible for the areas of project development and project control. Before joining IFM, he worked for the construction firm Ed. Züblin AG.

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About IFM Immobilien AG:

IFM Immobilien AG is an investor and project developer involved specifically in commercial real estate focusing on office and downtown retail uses. Its business operations include redeveloping, restructuring and repositioning commercial properties in addition to classic project development activities. The property investments that IFM selects stand out due to what IFM sees as an attractive risk/opportunity profile, great potential for development and appreciation value in preferred locations. Together with this strategy and the core competencies of redevelopment, restructuring and repositioning, IFM Immobilien AG revitalizes properties and creates what it believes will be sustainable property values.