

## Press release

### Almost 70 Percent of Romeo & Julia Leased Out

- **IFM has found tenants for an additional 2,000 square meters in Frankfurt's Romeo & Julia office towers**

**Frankfurt am Main, October 6, 2009:** Despite a demanding market environment, IFM Immobilien AG has succeeded in leasing out additional space – about 2,000 square meters – in Frankfurt's Romeo & Julia twin office towers. The auditing firm and network of consultants PKF Deutschland GmbH and the Agricultural Bank of China Limited are the latest tenants. With these leases, over 9,100 square meters have already been leased out in this exclusive office property in Frankfurt's West End since its completion at the beginning of 2009. This represents about 70 % of the total area.

PKF Deutschland GmbH has leased some 1,800 square meters worth of office space at Romeo & Julia and has secured an option for an additional 1,200 square meters. With an annual turnover of over 100 million Euros and a network of 1,050 employees nationwide, the company is one of the top ten medium sized auditing and consulting firms in Germany. A total of three law firms have leased large volumes of space at Romeo & Julia over the past few months. Thanks to these tenants, IFM has been able to position the property on the market as a prime address for well-known law firms.

The Agricultural Bank of China has initially signed a lease for around 260 square meters worth of space and secured an option for an additional 1,100 square meters. With more than 24,000 branches and some 300,000 employees, this financial institution is one of the largest banks in China.

Romeo & Julia is the new highlight in Frankfurt's West End. Following a comprehensive revitalization by IFM Immobilien AG, these twin towers now offer more than 13,500 square meters worth of office space as well as two exclusive penthouse apartments.

**Georg Glatzel, CEO at IFM Immobilien AG:** "In economically trying times, innovative leasing and marketing concepts are an absolute necessity. We consider this our core area of

competence. And these latest leasing successes are proof that our concept works. We have successfully been able to position Romeo & Julia as a brand in Frankfurt's West End. We recognized the property's potential for development and increased its value through a comprehensive revitalization."

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**About IFM Immobilien AG:**

IFM Immobilien AG is an investor and project developer involved specifically in commercial real estate focusing on office and downtown retail uses. Its business operations include redeveloping, restructuring and repositioning commercial properties in addition to classic project development activities. The property investments that IFM selects stand out due to what IFM sees as an attractive risk/opportunity profile, great potential for development and appreciation value in preferred locations. Together with this strategy and the core competencies of redevelopment, restructuring and repositioning, IFM Immobilien AG revitalizes properties and creates what it believes will be sustainable property values.