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**Ad hoc release according to section 15 WpHG
Capital Increase**

IFM Immobilien AG decides to increase share capital

Frankfurt am Main, June 19, 2008: IFM Immobilien AG, an investor and project developer mainly of commercial real estate with a focus on office and downtown retail property, has today decided to increase the company's share capital by up to almost 10%, excluding the subscription rights of shareholders.

The company is going to place up to 849,999 new, no-par value shares with institutional investors in an accelerated bookbuilding process. Commerzbank AG is acting as the sole lead manager and bookrunner for the transaction.

The capital increase is to be used to fund the further enlargement of the real estate portfolio.

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