

Ad Hoc Disclosure**IFM Immobilien AG acquires Frankfurt's Zeilgalerie**

Frankfurt am Main, July 17, 2008: Today IFM Immobilien AG, an investor and active project developer that is particularly engaged in commercial real estate, with an emphasis on office and downtown retail uses, acquired the Zeilgalerie shopping center in Frankfurt am Main from Signature Capital. Closing of the transaction is expected for mid-August. The acquisition was carried out indirectly by purchasing 94.8% of the project company that owns the Zeilgalerie. The seller retains a 5.2% minority interest. The total investment, including EUR 8 million for planned revitalization work, will exceed EUR 59 million. The acquisition strengthens IFM Immobilien AG's portfolio in downtown retail.

The Zeilgalerie was built in 1992, and has 43 commercial tenants on a total floor space of about 12,400 m². Occupancy is 95 percent, and provides a current rental yield of more than 6 percent.

ISIN: DE000A0JDU97

WKN: A0JDU9

For inquiries, please contact:

Frank Elsner
Frank Elsner Kommunikation für Unternehmen GmbH
Tel: +49 (0) 5404 91 92 0
Fax: +49 (0) 5404 91 92 29
office@elsner-kommunikation.de

Corporate contact information:

Karl-Ludwig-Strasse 2
69117 Heidelberg
T. +49 (0) 6221 434098-0
F. +49 (0) 6221 434098-66
info@ifm.ag, www.ifm.ag

Ulmenstrasse 23-25
60325 Frankfurt
+49 (0) 69 7040386-0
+49 (0) 69 7040386-25