

Corporate News, February 4, 2007

IFM Immobilien AG nominated for renowned MIPIM award

- International jury of experts votes project developer among top 3 companies in the category "Refurbished Office Building"
- Nomination for refurbishing "westendFirst" buildings in Frankfurt am Main

Frankfurt am Main, February 4, 2008: IFM Immobilien AG, which specializes in developing and revitalizing commercial properties with high potential for enhanced value, has been nominated for the renowned MIPIM Award in the category "Refurbished Office Building". Cannes-based MIPIM is the real estate sector's leading international fair. The MIPIM Award is seen as the "Oscar" of the real estate business and is presented to the best real estate projects around the world. The awards ceremony is going to be in Cannes on March 13.

IFM Immobilien was nominated for the exclusive office tower "westendFirst" in Frankfurt am Main. The complex is in a first-class downtown location and was gutted and refurbished between 2004 and 2007. It now offers around 8,000 sqm of first-class office space meeting highest technical standards. The "westendFirst" was repositioned on the market and is now fully let to reputed companies such as financial services provider Fortis, the German Football League and Hypo Real Estate Group.

"We are delighted to have been nominated for such an internationally accepted prize as the MIPIM Award," explains **Georg Glatzel, CEO of IFM Immobilien AG**. "Being nominated confirms our business model, which is based on stringent quality standards in developing commercial real estate. The nomination also shows that we are convincing internationally acclaimed experts with our core competence in restructuring, redeveloping and repositioning real estate."

If you have any further questions, please contact:

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About IFM Immobilien AG:

IFM Immobilien AG is an investor and project developer engaged in commercial real estate, with an emphasis on office and retail uses. Its operations focus on restructuring, redevelopment and asset management for commercial properties, and on developing ambitious marketing and rental concepts. The properties that IFM acquires generally stand out for their attractive risk-opportunity profile, extensive potential for development and added value, and preferred locations. Applying this strategy in combination with its four core competences, IFM Immobilien AG helps reposition properties, and thus generates sustained property values.