

Corporate News May 16, 2007

**+++ IFM Immobilien AG purchases real estate from J.P. Morgan Partners
+++ New IFM-landmark with over 8,000 sqm in Darmstadt**

Frankfurt, May 16, 2007: IFM Immobilien AG, specialized in the development and revitalization of commercial real estate with a high potential for increase in value, announces the acquisition of another real estate property. IFM bought J.P. Morgan's shares of the "office tower Darmstadt". The office building offers more than 8,000 sqm rental space and is situated in a premium location in Darmstadt.

"The acquired building is visually and technically in a top condition and thus, meets highest quality standards, which we require from a property. The tower block perfectly rounds up our real estate portfolio. The premium location in Darmstadt and the occupancy rate of around 50 percent holds enormous potential for increase in value. This allows us to bring in our know-how and effect a prompt full occupancy by appealing marketing concepts and thus, generate a sustained added value", says Georg Glatzel, Chief Executive Officer of IFM Immobilien AG.

IFM Immobilien AG already demonstrated successfully with other real estate properties of their portfolio that the development of real estate marketing concepts and the repositioning are part of their core competences.

The current market value of the new IFM-landmark in Darmstadt is 14 million EUR.

The Board

IFM IMMOBILIEN AG

Karl-Ludwig-Straße 2
D-69117 Heidelberg
T. +49 (0) 6221 434098-0
F. +49 (0) 6221 434098-66
info@ifm.ag
www.ifm.ag

Ulmenstraße 23-25
D-60325 Frankfurt
T. +49 (0) 69 7040386-0
F. +49 (0) 69 7040386-25

For queries, please contact

GFEI Gesellschaft für Effekteninformation mbH
Beethovenstraße 60
D-60325 Frankfurt
www.gfei.de

T. +49 (0) 69 743037-00

F. +49 (0) 69 743037-06

About IFM Immobilien AG:

IFM Immobilien AG is an investor and a project developer of commercial real estate focusing on office and retail utilization. The center of their business activities comprises the restructuring, redevelopment and asset management of commercial real estate as well as the development of appealing marketing and/or rental concepts. All objects acquired by IFM Immobilien AG in general demonstrate an attractive risk-reward-ratio, high potential for development and increase in value as well as a preferred location. With this strategy and their four core competencies, IFM Immobilien AG accomplishes the re-positioning of real estate property and thus creates sustained real estate property values.

The company's management has been involved in the real estate sector for more than 20 years. IFM Immobilien AG is listed on the Entry Standard of the Frankfurt Stock Exchange since May 19, 2006.