

Corporate News as of April 23, 2007

+++ IFM Immobilien AG announces preliminary figures for the business year 2006 +++ Revenues 4.3 mn euros (2005: 4 kEUR) +++ EBIT 859 kEUR +++ Net income 443 kEUR (2005: -4 kEUR)

Frankfurt, April 23, 2007: IFM Immobilien AG, specialized upon the development and revitalization of commercial real estate with a high potential for appreciation, announces its preliminary figures for the business year 2006.

In the past year, the company generated revenues of 4.3 mn euros (2005: 4 kEUR), thereby showing an EBIT of 859 kEUR. Net income is 443 kEUR (2005: -4 kEUR). EPS is 0.05 euros. The equity ratio is 55 percent.

"We feel very comfortable with the development in the business year 2006. Even in the setup year of the operational business, we achieved positive results. This does underline the know how of IFM Immobilien AG and stands for our valuable portfolio structure as well as for our clear corporate strategy. Additionally, we were able to strengthen our market position considerably. Most notably, this is of great importance for us when it goes about the tenancy of office space. The current development shows that, close to its completion, our office space meets the needs of renowned companies looking for offices to rent. Our tenant structure is composed of domestic and international companies which, to the bigger part, have signed long-term rental contracts. This positive development for our company and our investors gives reason to a hopeful outlook", Georg Glatzel, CEO of IFM Immobilien AG, stated.

The business year 2006 took a very dynamic course for IFM Immobilien AG.

"A part of the means raised in the course of the listing, enabled us to invest in utterly attractive and monetarily lucrative properties. Furthermore, we could gain an option on a parcel in the top location of Berlin. With the investments fulfilled, in the business year 2006 we generated revenues of 4.3 mn euros (2005: 4 kEUR), thereby showing an EBIT of 859 kEUR. The net income of 443kEUR resulting from that, relates to an EPS of 0.05 euros. As of December 31, 2006, cash and cash equivalents were 29.5 mn euros, the equity ratio is 55 percent. The throughoutly good financials reflect perfectly clear the development of our operational activities, Glatzel added.

The annual report will be made public in May.

The Board
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About IFM Immobilien AG:

IFM Immobilien AG is an investor and a project developer of commercial real estate focusing on office and retail utilization. Center of the business activities is the restructuring, the redevelopment and the asset management of commercial real estate as well as the development of appealing marketing respectively rental concepts. The objects being acquired by IFM Immobilien AG, in general show an attractive risk-reward-ratio, high potential for development as well as appreciation and an ever preferable location. With this strategy and its four core competencies, IFM Immobilien AG establishes a re-positioning of real estate thus creating lasting property values.

For 20 years, the company's management has been involved in the real estate sector. Since May 19, 2006, IFM Immobilien AG is listed on the Entry Standard of the Frankfurt Stock Exchange.