

Corporate News as of March 9, 2007

o IFM IMMOBILIEN AG: high-class acquisition

Frankfurt, March 9, 2007: IFM Immobilien AG, specialized upon the development and revitalization of commercial real estate with a high potential for appreciation, goes on expanding its portfolio by means of acquiring a high-class complex of office buildings in Eschborn-Süd (South Eschborn/Hesse).

The property is located best, on the slip road to the exalted commercial center of Eschborn-Süd and becomes visible already at Westkreuz Frankfurt (a highly frequented motorway junction). Having the shape of a triangle, the land area of almost 13,000 sqm is comprised of three single objects in various sizes. Partly with up to seven storeys, the floor space of 24,200 sqm is allocated on the addresses Frankfurter Straße (Frankfurt street) with 12,700 sqm and Düsseldorfer Straße (Dusseldorf street) with both 7,800 sqm and 3,700 sqm; in addition there are 570 car-parks, of which 125 are underground.

The current rental quota is of about 60%. CEO Georg Glatzel: "Our high-class complex of buildings in Eschborn-Süd offers for the most thinkable variety of tenants a high-class office space at an economically adequate price." Furthermore, the area is supposed to be widened as the vicinal parcels may be used, so Mr Glatzel's quote.

The overall investment of IFM Immobilien AG amounts to a total of about 39 mn euros, of which a considerable lot goes to the upcoming schemes of gutting and revitalization. Glatzel expects their complete realization up to 2009. IFM Immobilien AG is well known in the business of revitalization thereby considering the Frankfurt based property "westendFirst" which was announced to be fully rented a few days ago.

As regards the purchase price, the negotiants agreed on observing secrecy.

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About IFM Immobilien AG:

IFM Immobilien AG is an investor and a project developer of commercial real estate focusing on office and retail utilization. Center of the business activities is the restructuring, the redevelopment and the asset management of commercial real estate as well as the development of appealing marketing respectively rental concepts. The objects being acquired by IFM Immobilien AG, in general show an attractive risk-reward-ratio, high potential for development as well as appreciation and an ever preferable location. With this strategy and its four core competencies, IFM Immobilien AG establishes a re-positioning of real estate thus creating lasting property values.

For 20 years, the company's management has been involved in the real estate sector. Since May 19, 2006, IFM Immobilien AG is listed on the Entry Standard of the Frankfurt Stock Exchange.